

19 April 2021

ITM Power PLC
("ITM Power" or the "Group" or the "Company")

**Electrolyser Sale to Linde for H2Pioneer in Austria
First project in Austria and first in the semiconductor industry**

ITM Power is pleased to announce the sale of an HGas3SP (2MW) electrolyser and supporting equipment to partner Linde plc for the H2Pioneer project in Austria. One of the main goals of the H2Pioneer project is demonstrating the production of green hydrogen on-site to be used in semiconductor production, mostly replacing the supply of liquified hydrogen delivered in trailers.

The HGas3SP (2MW) electrolyser system will not only produce green hydrogen - after further purification by Linde the hydrogen produced will be ultra-pure, for semiconductor manufacture. This is an industry that Linde understands very well and for which it has numerous existing customers worldwide. The use of electrolysis simplifies downstream hydrogen purification and minimises delivery logistics while helping to reduce carbon dioxide emissions from the hydrogen supply chain.

Commenting, Dr Graham Cooley, ITM Power CEO said: "We are delighted to announce this project, our first in Austria and our first for the semiconductor industry. We will work very closely with our key partner Linde and it is pleasing that this first sale to Austria also takes us into a new industry."

For further information, please visit www.itm-power.com or contact:

ITM Power plc +44 (0)114 551 1205
James Collins, Investor Relations

**Investec Bank plc (Nominated
Adviser and Broker)** +44 (0)20 7597 5970
Jeremy Ellis / Chris Sim / Ben Griffiths

Tavistock (Financial PR and IR) +44 (0)20 7920 3150
Simon Hudson / Edward Lee / Tim Pearson

About ITM Power plc

ITM Power plc manufactures integrated hydrogen energy solutions for grid balancing, energy storage and the production of renewable hydrogen for transport, renewable heat and chemicals. ITM Power plc was admitted to the AIM market of the London Stock Exchange in 2004. In October 2019, the Company announced the completion of a £58.8 million fundraising, including an investment by Linde of £38 million, together with the formation of a joint venture with Linde to focus on delivering renewable hydrogen to large-scale industrial projects worldwide. ITM Power signed a deal to deploy a 10MW electrolyser at Shell's Rhineland refinery. In November 2020, ITM Power completed a £172m fundraising, including a £30m investment by Snam, one of the world's leading energy infrastructure operators. ITM Power operates from the world's largest electrolyser factory in Sheffield with a capacity of 1GW (1,000MW) per annum. ITM Power received an order for the world's largest PEM electrolyser of 24MW from Linde in January 2021. Other customers and partners include Sumitomo, Ørsted, Phillips 66, Scottish Power, Siemens Gamesa, Cadent, Northern Gas Networks, Gasunie, RWE, Engie, GNVert, National Express, Toyota, Hyundai and Anglo American among others.

-ends-

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

